

100 E. Church Avenue Telford, PA 18969 215-723-9109 www.ivpl.org

Board of Trustees Meeting September 18, 2025

Roll Call and Moment of Silence

Penny Price called the meeting to order and conducted the roll call. Penny Price, Michelle Kane, Beth Styer, Elise Bowers, Alex Grande, Suzi Leonard and Brad Alderfer were present. Doug Johnson and Kyle Rodger were absent. A moment of silence was observed for Sandy Stover, who was very involved in the library.

2024 Audit Report Presentation

Greg Ede from Styer Associates presented the 2024 audit report, noting it has a clean opinion with no material misstatements. The current assets dropped from \$1.8 million to \$1.7 million due to delayed municipal contributions. Net assets are approximately \$3.5 million, with no debt. Operating revenues and expenses were discussed, highlighting a \$75,000 cash loss and a \$175,000 negative change in net position.

Greg detailed the cash flow, noting a \$80,000 increase in cash due to delayed municipal contributions. The cash and equivalents are \$171,000 in checking and \$1.5 million in money markets. Capital expenses included finishing the McLean Reading Room and adding book collections. The audit found no material issues, and procedural changes were made to improve cash collection.

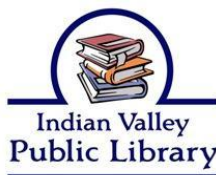
Consent Agenda and Foundation of Friends Update

The consent agenda was presented, and Alex Grande made a motion to approve and Michelle Kane seconded. Unanimous approval by the Board was made without changes.

Stephanie from the Foundation of Friends reported on recent events, including the Beer Fest and a new logo. The Foundation is reviewing the number of events they host to reduce the workload on volunteers. The next major event is the October Franconia fall event, with slots available for cleanup and breakdown.

Program Policy Discussion

Tracey Reed introduced the program policy for review, noting no changes since the last meeting. Brad Alderfer raised questions about the policy, particularly regarding controversial programs and public events. The Board discussed the clarity of the policy and made a minor wording change. Alex Grande made a motion to approve the policy with a second by Michelle Kane. The policy was approved with the change, and will be updated on the website.



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Personnel Manual Review

Tracey presented the updated personnel manual for review, noting major changes related to PTO and AI. The manual includes clarifications on mandated reporter training and volunteer policies. The Board was given a month to review the manual, and further discussions will be held next month. The importance of supporting the library staff through a comprehensive manual was emphasized.

Strategic Plan Evaluation

Penny Price proposed a two-phase process to evaluate and update the strategic plan. The Board reviewed the sustainability objective, discussing the need to maintain current funding levels. The financial analysis of municipal support and the development of a long-term vision are ongoing. The Board considered adding the Foundation of Friends to the responsibilities for the long-term vision.

Corporate and Community Partnerships

The Board discussed the need to seek out corporate sponsorships and partnerships. Nick Hagdorn, Development Coordinator, shared his experiences with corporate giving and the importance of relationship building. The Board agreed to add a goal to seek new corporate partnerships and develop a plan for this effort. The importance of networking and community engagement was emphasized, with ongoing efforts in partnership with organizations like the YMCA and Health Spark.

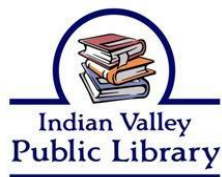
Foundation of Friends Funding Plan

Bud Leister from the Foundation of Friends suggested reevaluating how funding is used to support the library. The foundation is considering developing a funding plan to alleviate some of the library's expenses. The Board agreed to table further discussion on the strategic plan for the next meeting. The importance of clear communication and collaboration between the Board and the foundation was highlighted.

Public Comment and Executive Session

No public comment was made during the meeting. The Board moved into a brief executive session for personnel matters. A motion was made by Alex and seconded by Michelle to move into the executive session at 8:55 AM.

At 9:11 the Board moved out of Executive Session, motions by Alex and Michelle were made and the meeting was adjourned.



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Respectfully submitted, Beth Styer secretary.